

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 08, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828WA4
Series		AR-2016
Interest Rate		0-5/8%
High Yield ¹		0.710%
Allotted at High		39.11%
Price		99.748139
Accrued Interest per \$1,000		None
Median Yield ²		0.684%
Low Yield ³		0.600%
Issue Date		October 15, 2013
Maturity Date		October 15, 2016
Original Issue Date		October 15, 2013
Dated Date		October 15, 2013
	Tendered	Accepted
Competitive	\$91,302,500,000	\$29,866,604,100
Noncompetitive	\$23,439,600	\$23,439,600
FIMA (Noncompetitive)	\$110,000,000	\$110,000,000
Subtotal ⁴	\$91,435,939,600	\$30,000,043,700⁵
SOMA	\$0	\$0
Total	\$91,435,939,600	\$30,000,043,700
	Tendered	Accepted
Primary Dealer ⁶	\$61,623,000,000	\$13,691,547,500
Direct Bidder ⁷	\$16,308,000,000	\$5,897,789,100
Indirect Bidder ⁸	\$13,371,500,000	\$10,277,267,500
Total Competitive	\$91,302,500,000	\$29,866,604,100

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$91,435,939,600 / \$30,000,043,700 = 3.05$

⁵Awards to TreasuryDirect = \$10,189,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.